Portfolio Update

June 2026

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management
UNIT TRUST

The Portfolios

Investment profile of each fund in the GK Mutual Funds range

GK JA Dollar Money Market Fund

RISK **CONSERVATIVE**

Launched March 2023

INVESTMENT STRATEGY

Invests primarily in money market instruments for safety, liquidity and yield.

BENCHMARK

Average 6-Month GOJ Treasury Bill Yield

Holdings	**58 securities**
Avg. maturity	**1.5 years**

GK US Dollar Income Fund

RISK **MODERATE / CONSERVATIVE**

Launched March 2023

INVESTMENT STRATEGY

Invests primarily in local and global fixed income instruments for safety, liquidity and yield.

BENCHMARK

US Treasury 10-Year Yield + 100 bps

Holdings	**71 securities**
Avg. maturity	**4.5 years**

GK JA Dollar Growth & Income Fund

RISK **AGGRESSIVE**

Launched March 2023

INVESTMENT STRATEGY

Invests primarily in Corporate and Sovereign bonds, other debt securities, and equity securities.

BENCHMARK

50% GOJ T-Bill · 30% JSE · 20% S&P 500

Holdings	**79 securities**
Avg. maturity	**1.3 years**

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management · UNIT TRUST

Fund Highlights

Performance, benchmark, and risk classification across the GK Mutual Funds range · NAV as at 30 June 2026

GK JA Dollar Money Market Fund

RISK CONSERVATIVE

Launched March 2023

BENCHMARK

Average 6-Month GOJ Treasury Bill Yield to Maturity

PERFORMANCE (NAV vs BENCHMARK)

	1 Mth	3 Mths	YTD	1 Yr
Fund (NAV)	0.1%	2.1%	3.6%	5.9%
Benchmark	0.5%	1.4%	2.7%	5.5%
Excess	**−0.4**	**+0.7**	**+0.9**	**+0.4**

GK US Dollar Income Fund

RISK MODERATE / CONSERVATIVE

Launched March 2023

BENCHMARK

US Treasury 10-Year Yield + 100 bps

PERFORMANCE (NAV vs BENCHMARK)

	1 Mth	3 Mths	YTD	1 Yr
Fund (NAV)	0.1%	1.8%	2.3%	3.9%
Benchmark	0.4%	1.3%	2.6%	5.3%
Excess	**−0.3**	**+0.5**	**−0.3**	**−1.4**

GK JA Dollar Growth & Income Fund

RISK AGGRESSIVE

Launched March 2023

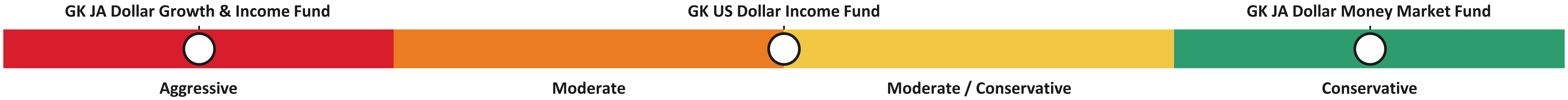
BENCHMARK

50% GOJ T-Bill · 30% JSE Combined · 20% S&P 500

PERFORMANCE (NAV vs BENCHMARK)

	1 Mth	3 Mths	YTD	1 Yr
Fund (NAV)	2.3%	7.6%	9.3%	14.5%
Benchmark	1.0%	4.1%	6.2%	9.9%
Excess	**+1.3**	**+3.5**	**+3.1**	**+4.6**

RISK CLASSIFICATION ACROSS THE FUND FAMILY



GK Mutual Funds
POWERED BY
GraceKennedy Capital Management
UNIT TRUST

GK JA Dollar Money Market Fund

Jamaican Dollar · Money Market & Capital Preservation

RISK **CONSERVATIVE**

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management · UNIT TRUST

GK JA Dollar Money Market Fund

Jamaican Dollar · Money Market & Capital Preservation · Inception March 2023 · Benchmark: Average 6-Month GOJ T-Bill Yield

1-YEAR RETURN	BENCHMARK (1-YR)	GROSS ASSETS
5.9%	5.5%	1,262.3
Net asset value	*Composite hurdle*	*J$M · 58 securities*

INVESTMENT OBJECTIVE & STRATEGY

This portfolio suits investors with a low-to-moderate risk tolerance seeking stable investments. The objective is to generate income and liquidity and preserve capital over the medium-to-long term by investing in short-term instruments and other high-quality assets that may protect total returns during volatile markets.

FUND PROFILE

Asset Classes	Fixed Income · Mutual Fund · Cash
Geographic Focus	Caribbean & North America
Number of Securities	58
Avg. Time to Maturity	1.5 years
Inception Date	March 2023
Risk Classification	Conservative

ASSET ALLOCATION

Fixed Income 64.3%

Cash & Equiv. 33.1%

Preference Share 2.6%

CURRENCY ALLOCATION

JMD 96.1% | USD 3.9%

BENCHMARK (HURDLE) COMPOSITION

GOJ 6-Mth T-Bill 100%

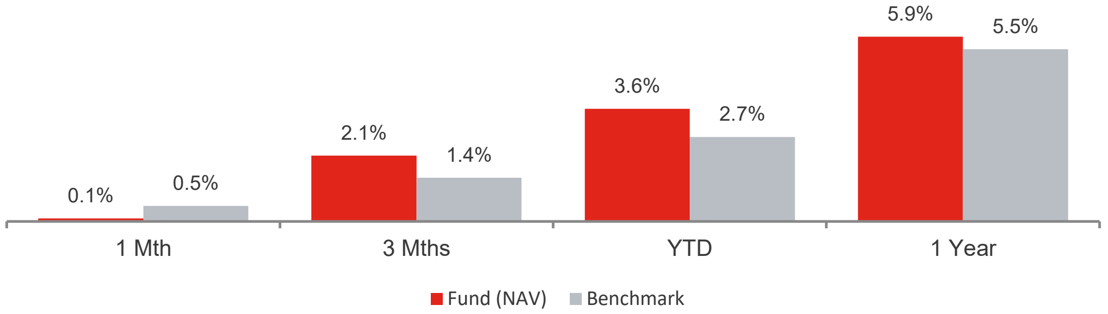
Performance & Portfolio Analysis

Net asset value returns versus composite benchmark · Portfolio holdings & maturity structure

PERFORMANCE — NAV vs BENCHMARK

	1 Mth	3 Mths	YTD	1 Year
Fund (NAV)	0.1%	2.1%	3.6%	5.9%
Benchmark	0.5%	1.4%	2.7%	5.5%
Excess (bps)	−0.4	+0.7	+0.9	+0.4

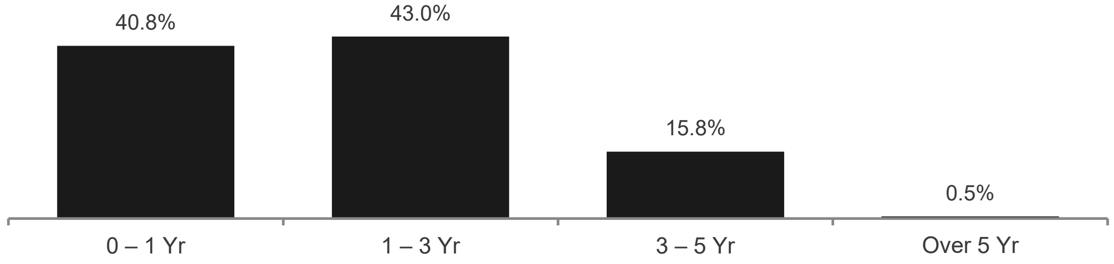
RETURN BY PERIOD (%)



TOP FIVE HOLDINGS

Holding	%
Fixed Deposit	4.0%
Palmetto Syndicated Loan 9.75% due 2029 (Tr A)	3.6%
Mayberry Investments 10.5% Bond due 2027 (Tr II)	3.3%
Fixed Deposit	3.2%
Mailpac Group 10.75% Bond due 2031 (Tr A)	2.4%

MATURITY PROFILE (% OF PORTFOLIO)



ANALYST VIEW

The Fund returned 5.9% over the trailing year, ahead of its 6-month GOJ T-Bill benchmark (5.5%) by 40 bps, reflecting attractive corporate and fixed-deposit yields. A 64.3% fixed-income / 33.1% cash structure with a short 1.5-year average maturity preserves capital and liquidity across 58 holdings, with 40.8% of assets maturing within one year. The 12-month estimated yield of 7.0% supports continued income generation.

Source: GK Capital Management Limited — Portfolio Valuation, June 30 2026. Past performance is not indicative of future results; for informational purposes only and not investment advice. Confirm all figures against the official fund prospectus before investing.

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management
UNIT TRUST

GK US Dollar Income Fund

US Dollar · Fixed Income

RISK MODERATE / CONSERVATIVE

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management · UNIT TRUST

GK US Dollar Income Fund

US Dollar · Fixed Income · Inception March 2023 · Benchmark: US Treasury 10-Year Yield + 100 bps

1-YEAR RETURN	BENCHMARK (1-YR)	GROSS ASSETS
3.9%	5.3%	32.0
Net asset value	*Composite hurdle*	*US$M · 71 securities*

INVESTMENT OBJECTIVE & STRATEGY

This Portfolio comprises USD-denominated fixed income instruments and suits investors with a moderate style and a medium-to-long horizon with limited first-year liquidity needs. The objective is to deliver a competitive return while preserving capital through a diversified portfolio of local, regional and international government, corporate and supranational debt and money-market instruments.

FUND PROFILE

Asset Classes	Fixed Income · Mutual Fund · Cash
Geographic Focus	Caribbean & North America
Number of Securities	71
Avg. Time to Maturity	4.5 years
Inception Date	March 2023
Risk Classification	Moderate

ASSET ALLOCATION

Fixed Income 74.2%

Cash & Equiv. 14.2%

Structured Note 11.7%

CURRENCY ALLOCATION

USD 100%

BENCHMARK (HURDLE) COMPOSITION

UST 10-Yr Yield + 100 bps · 100%

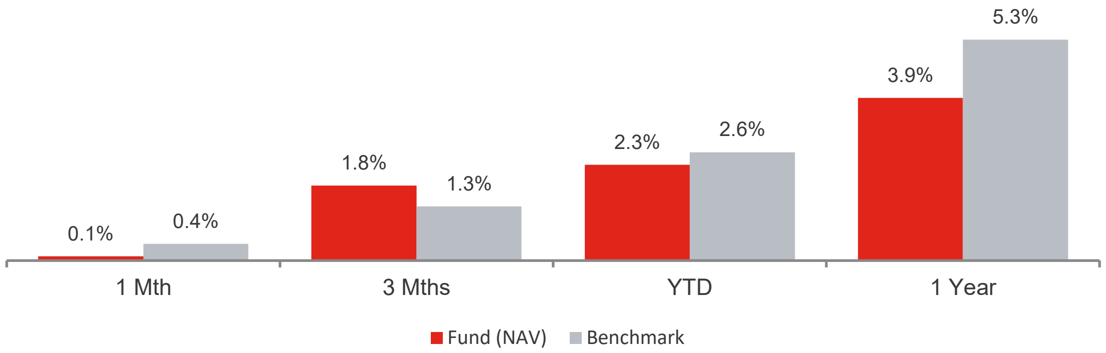
Performance & Portfolio Analysis

Net asset value returns versus composite benchmark · Portfolio holdings & maturity structure

PERFORMANCE — NAV vs BENCHMARK

	1 Mth	3 Mths	YTD	1 Year
Fund (NAV)	0.1%	1.8%	2.3%	3.9%
Benchmark	0.4%	1.3%	2.6%	5.3%
Excess (bps)	−0.3	+0.5	−0.3	−1.4

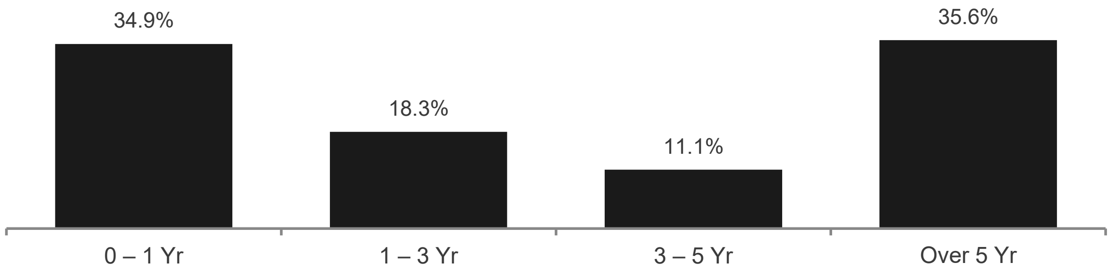
RETURN BY PERIOD (%)



TOP FIVE HOLDINGS

Sennar Holdings 8.5% USD Loan due 2031 (Tr B)	4.1%
Montego Bay Airport 6.60% Bond due 2035	3.7%
Roots Bakery 14% Sr Secured Notes due 2026	3.3%
Mailpac Group 8.75% USD Bond due 2031 (Tr B)	3.2%
Kingston Airport Rev Fin 6.75% Bond due 2036	2.9%

MATURITY PROFILE (% OF FIXED INCOME)



ANALYST VIEW

The Fund returned 3.9% over the trailing year, behind its US Treasury 10-Year + 100 bps benchmark (5.3%) by 140 bps as US rates stayed elevated. A 74.2% fixed-income / 14.2% cash allocation across 71 holdings, with a 12-month estimated yield of 6.1%, positions the Fund for income, with 34.9% of fixed income maturing within one year.

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management
UNIT TRUST

GK JA Dollar Growth & Income Fund

Jamaican Dollar · Multi-Asset Growth & Income

RISK **AGGRESSIVE**

GK JA Dollar Growth & Income Fund

Jamaican Dollar · Multi-Asset Growth & Income · Inception March 2023 · Benchmark: 50% GOJ T-Bill / 30% JSE / 20% S&P 500

1-YEAR RETURN	BENCHMARK (1-YR)	GROSS ASSETS
14.5%	**9.9%**	**1,331.7**
Net asset value	*Composite hurdle*	*J$M · 79 securities*

INVESTMENT OBJECTIVE & STRATEGY

The Fund seeks to deliver income and capital growth by investing in sustainable private and public credit alongside growth equities listed on established global exchanges. It blends fixed income and equity instruments for investors with a long-term horizon who may require periodic liquidity.

FUND PROFILE

Asset Classes	Fixed Income · Equity · Mutual Fund · Cash
Geographic Focus	Caribbean & North America
Number of Securities	79
Avg. Time to Maturity	1.3 years
Inception Date	March 2023
Risk Classification	**Aggressive**

ASSET ALLOCATION

- Fixed Income 37.2%
- Equity 34.7%
- Cash & Equiv. 19.4%
- Structured Note 4.6%
- Preference Share 4.1%

CURRENCY ALLOCATION

JMD 74.9% | USD 25.1%

BENCHMARK (HURDLE) COMPOSITION

GOJ T-Bill 50% | JSE 30% | S&P 20%

GK Mutual Funds
POWERED BY
GraceKennedy Capital Management · UNIT TRUST

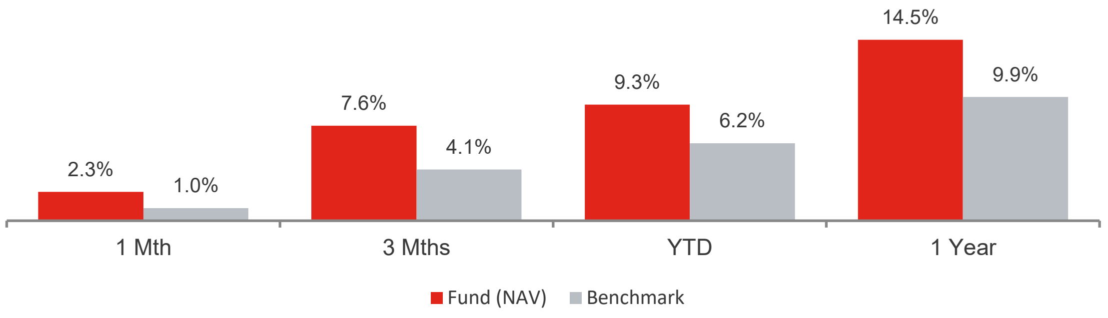
Performance & Portfolio Analysis

Net asset value returns versus composite benchmark · Portfolio holdings & maturity structure

PERFORMANCE — NAV vs BENCHMARK

	1 Mth	3 Mths	YTD	1 Year
Fund (NAV)	2.3%	7.6%	9.3%	14.5%
Benchmark	1.0%	4.1%	6.2%	9.9%
Excess (bps)	+1.3	+3.5	+3.1	+4.6

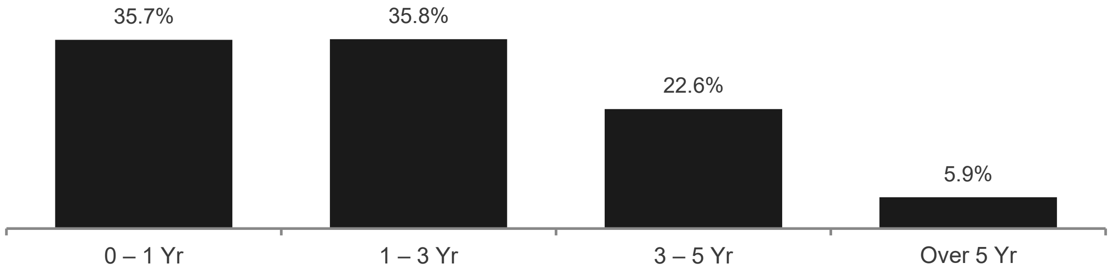
RETURN BY PERIOD (%)



TOP FIVE HOLDINGS

Transjamaican Highway Limited	6.0%
Carreras Ltd	5.2%
Palmetto Syndicated Loan 9.75% due 2029 (Tr A)	3.4%
Caribbean Cement Co. Ltd	3.2%
Mailpac Group 10.75% Bond due 2031 (Tr A)	3.1%

MATURITY PROFILE (% OF FIXED INCOME)



ANALYST VIEW

The Fund outperformed its composite benchmark by 460 bps over the trailing year (14.5% vs 9.9%), with equity selection and credit income driving returns. A balanced 37% fixed-income / 35% equity split, anchored by a short 1.3-year average maturity, blends income and growth across 79 holdings in two currencies (74.9% JMD / 25.1% USD). With 35.7% of fixed income maturing within one year, liquidity remains well supported.

Source: GK Capital Management Limited — Portfolio Valuation, June 30 2026. Past performance is not indicative of future results; for informational purposes only and not investment advice. Confirm all figures against the official fund prospectus before investing.

Contact Our Wealth Team

Speak with a member of our wealth team today

SHINELLE SIMPSON
Head of Private Wealth & Institutional Services

Shinelle.simpson@gkco.com

DANIEL THOMPSON
General Manager – GK Mutual Funds

Daniel.thompson@gkco.com

TYSHAUN LINDO
Head of Business Development

Tyshaun.lindo@gkco.com

DERRICK HARRISON
Regional Wealth Manager

Derrick.harrison@gkco.com

OSHANE ALLEN
Head of Retail, Growth & Client Strategy

Oshane.allen@gkco.com

MONIQUE PINOCK
Wealth Advisor

Monique.pinock@gkco.com

KIMBERLY GREY
Wealth Officer

Kimberly.grey@gkco.com

SHANEL MORALES
Wealth Officer

Shanel.morales@gkco.com