



Portfolio Update



September 2026

The Portfolios

Investment profile of each fund in the GK Mutual Funds range

GK JA Dollar Money Market Fund

■ RISK CONSERVATIVE

Launched March 2023

INVESTMENT STRATEGY

Invests primarily in money market instruments for safety, liquidity and yield.

BENCHMARK

Average 6-Month GOJ Treasury Bill Yield

Holdings	62 securities
Avg. maturity	1.8 years

GK US Dollar Income Fund

■ RISK MODERATE / CONSERVATIVE

Launched March 2023

INVESTMENT STRATEGY

Invests primarily in local and global fixed income instruments for safety, liquidity and yield.

BENCHMARK

US Treasury 10-Year Yield + 100 bps

Holdings	69 securities
Avg. maturity	4.0 years

GK JA Dollar Growth & Income Fund

■ RISK AGGRESSIVE

Launched March 2023

INVESTMENT STRATEGY

Invests primarily in Corporate and Sovereign bonds, other debt securities, and equity securities.

BENCHMARK

50% GOJ T-Bill · 30% JSE · 20% S&P 500

Holdings	86 securities
Avg. maturity	1.3 years

Fund Highlights

Performance, benchmark, and risk classification across the GK Mutual Funds range · NAV as at 30 September 2026

GK JA Dollar Money Market Fund

■ RISK CONSERVATIVE

Launched March 2023

BENCHMARK

Average 6-Month GOJ Treasury Bill Yield to Maturity

PERFORMANCE (NAV vs BENCHMARK)

	1 Mth	3 Mths	YTD	1 Yr
Fund (NAV)	0.1%	1.0%	4.7%	5.8%
Benchmark	0.5%	1.4%	4.1%	5.4%
Excess	-0.4	-0.4	+0.6	+0.4

GK US Dollar Income Fund

■ RISK MODERATE / CONSERVATIVE

Launched March 2023

BENCHMARK

US Treasury 10-Year Yield + 100 bps

PERFORMANCE (NAV vs BENCHMARK)

	1 Mth	3 Mths	YTD	1 Yr
Fund (NAV)	-0.8%	0.6%	2.9%	2.6%
Benchmark	0.5%	1.5%	4.3%	5.7%
Excess	-1.3	-0.9	-1.4	-3.1

GK JA Dollar Growth & Income Fund

■ RISK AGGRESSIVE

Launched March 2023

BENCHMARK

50% GOJ T-Bill · 30% JSE Combined · 20% S&P 500

PERFORMANCE (NAV vs BENCHMARK)

	1 Mth	3 Mths	YTD	1 Yr
Fund (NAV)	-0.8%	4.2%	14.0%	15.1%
Benchmark	1.1%	3.6%	10.1%	10.5%
Excess	-1.9	+0.6	+3.9	+4.6

■ RISK CLASSIFICATION ACROSS THE FUND FAMILY

GK JA Dollar Growth & Income Fund

GK US Dollar Income Fund

GK JA Dollar Money Market Fund

Aggressive

Moderate

Moderate / Conservative

Conservative

GK JA Dollar Money Market Fund

Jamaican Dollar · Money Market & Capital Preservation

■ RISK CONSERVATIVE

GK JA Dollar Money Market Fund

Jamaican Dollar · Money Market & Capital Preservation · Inception March 2023 · Benchmark: Average 6-Month GOJ T-Bill Yield

1-YEAR RETURN

5.8%

Net asset value

BENCHMARK (1-YR)

5.4%

Composite hurdle

GROSS ASSETS

1,255.0

J\$M · 62 securities

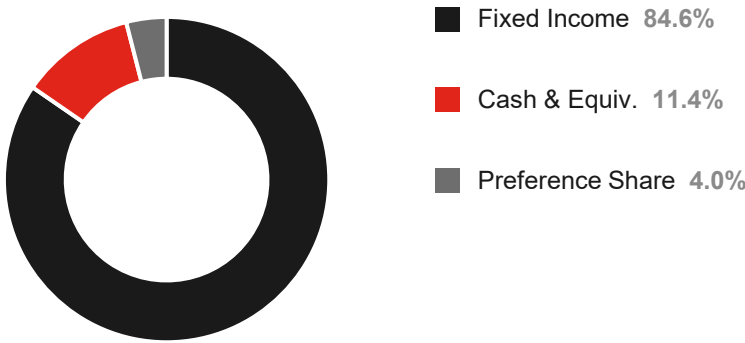
INVESTMENT OBJECTIVE & STRATEGY

This portfolio suits investors with a low-to-moderate risk tolerance seeking stable investments. The objective is to generate income and liquidity and preserve capital over the medium-to-long term by investing in short-term instruments and other high-quality assets that may protect total returns during volatile markets.

FUND PROFILE

Asset Classes	Fixed Income · Cash
Geographic Focus	Caribbean & North America
Number of Securities	62
Avg. Time to Maturity	1.8 years
Inception Date	March 2023
Risk Classification	Conservative

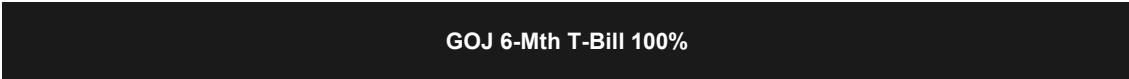
ASSET ALLOCATION



CURRENCY ALLOCATION



BENCHMARK (HURDLE) COMPOSITION



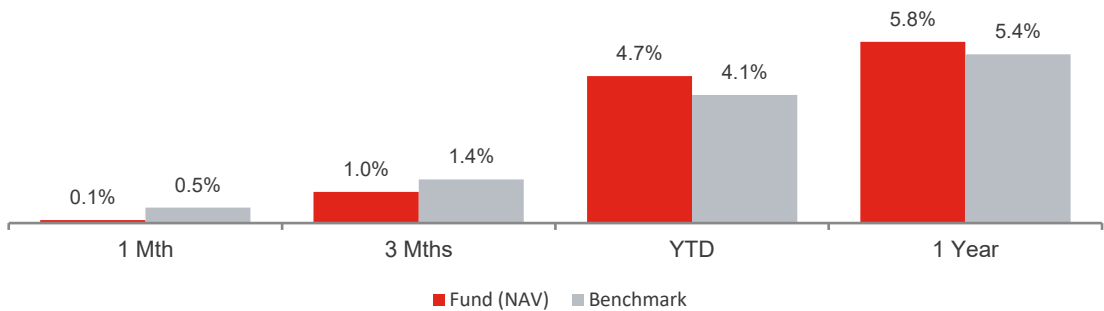
Performance & Portfolio Analysis

Net asset value returns versus composite benchmark · Portfolio holdings & maturity structure

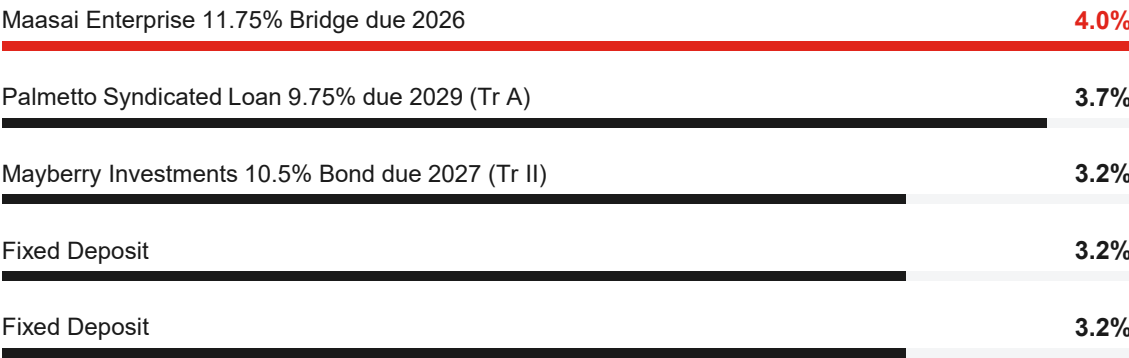
PERFORMANCE — NAV vs BENCHMARK

	1 Mth	3 Mths	YTD	1 Year
Fund (NAV)	0.1%	1.0%	4.7%	5.8%
Benchmark	0.5%	1.4%	4.1%	5.4%
Excess (bps)	-0.4	-0.4	+0.6	+0.4

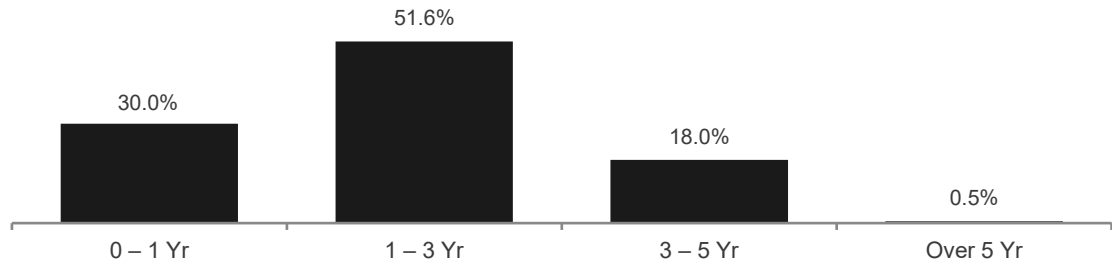
RETURN BY PERIOD (%)



TOP FIVE HOLDINGS



MATURITY PROFILE (% OF PORTFOLIO)



ANALYST VIEW

The Fund returned 5.8% over the trailing year, ahead of its 6-month GOJ T-Bill benchmark (5.4%) by 40 bps, supported by strong fixed-income and fixed-deposit yields. An 84.6% fixed-income / 11.4% cash structure with a 1.8-year average maturity preserves capital and liquidity across 62 holdings, with 28.2% of assets maturing within one year. The 12-month estimated yield of 8.7% supports continued income generation.

GK US Dollar Income Fund

US Dollar · Fixed Income

■ RISK

**MODERATE /
CONSERVATIVE**

GK US Dollar Income Fund

US Dollar · Fixed Income · Inception March 2023 · Benchmark: US Treasury 10-Year Yield + 100 bps

1-YEAR RETURN

2.6%

Net asset value

BENCHMARK (1-YR)

5.7%

Composite hurdle

GROSS ASSETS

32.8

US\$M · 69 securities

■ INVESTMENT OBJECTIVE & STRATEGY

This Portfolio comprises USD-denominated fixed income instruments and suits investors with a moderate style and a medium-to-long horizon with limited first-year liquidity needs. The objective is to deliver a competitive return while preserving capital through a diversified portfolio of local, regional and international government, corporate and supranational debt and money-market instruments.

■ FUND PROFILE

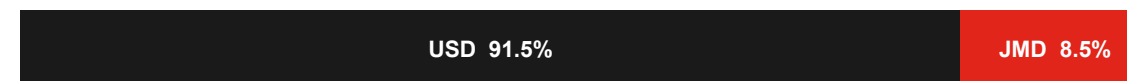
Asset Classes	Fixed Income · Mutual Fund · Cash
Geographic Focus	Caribbean & North America
Number of Securities	69
Avg. Time to Maturity	4.0 years
Inception Date	March 2023
Risk Classification	Moderate

■ ASSET ALLOCATION



- Fixed Income **75.5%**
- Cash & Equiv. **12.9%**
- Structured Note **10.6%**
- Preference Share **1.0%**

■ CURRENCY ALLOCATION



■ BENCHMARK (HURDLE) COMPOSITION



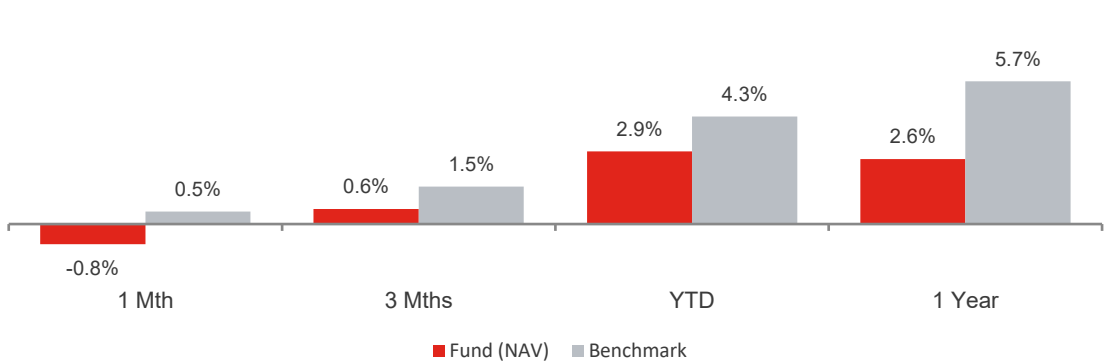
Performance & Portfolio Analysis

Net asset value returns versus composite benchmark · Portfolio holdings & maturity structure

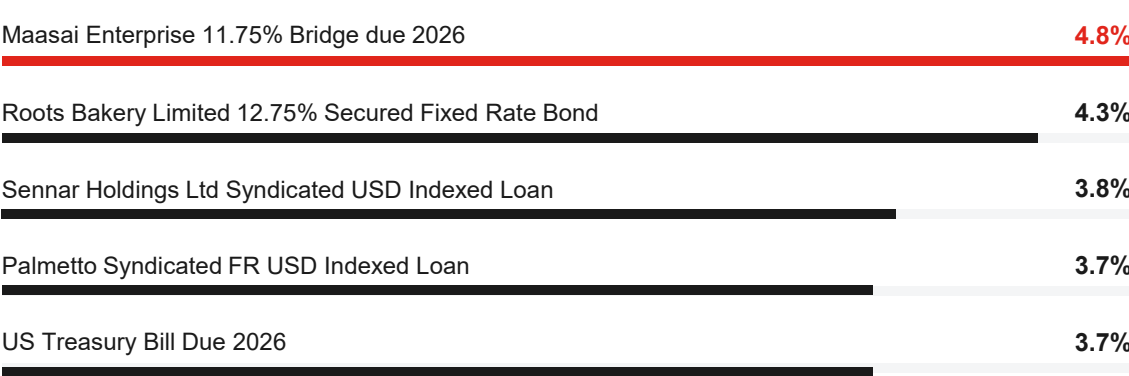
PERFORMANCE — NAV vs BENCHMARK

	1 Mth	3 Mths	YTD	1 Year
Fund (NAV)	-0.8%	0.6%	2.9%	2.6%
Benchmark	0.5%	1.5%	4.3%	5.7%
Excess (bps)	-1.3	-0.9	-1.4	-3.1

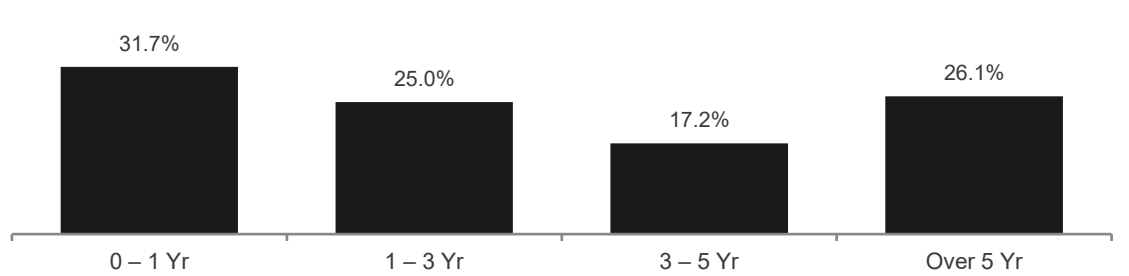
RETURN BY PERIOD (%)



TOP FIVE HOLDINGS



MATURITY PROFILE (% OF FIXED INCOME)



ANALYST VIEW

The Fund returned 2.6% over the trailing year, behind its US Treasury 10-Year + 100 bps benchmark (5.7%) by 310 bps after a soft month for USD fixed income. A 75.5% fixed-income / 12.9% cash allocation across 69 holdings, with a 12-month estimated yield of 6.9%, positions the Fund for income, with 31.7% of fixed income maturing within one year.

GK JA Dollar Growth & Income Fund

Jamaican Dollar · Multi-Asset Growth & Income

■ RISK AGGRESSIVE

GK JA Dollar Growth & Income Fund

Jamaican Dollar · Multi-Asset Growth & Income · Inception March 2023 · Benchmark: 50% GOJ T-Bill / 30% JSE / 20% S&P 500

1-YEAR RETURN

15.1%

Net asset value

BENCHMARK (1-YR)

10.5%

Composite hurdle

GROSS ASSETS

1,531.3

J\$M · 86 securities

■ INVESTMENT OBJECTIVE & STRATEGY

The Fund seeks to deliver income and capital growth by investing in sustainable private and public credit alongside growth equities listed on established global exchanges. It blends fixed income and equity instruments for investors with a long-term horizon who may require periodic liquidity.

■ FUND PROFILE

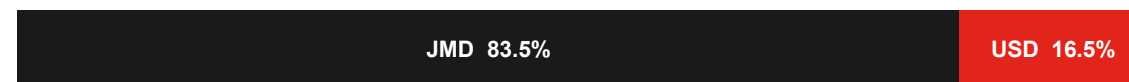
Asset Classes	Fixed Income · Equity · Mutual Fund · Cash
Geographic Focus	Caribbean & North America
Number of Securities	86
Avg. Time to Maturity	1.3 years
Inception Date	March 2023
Risk Classification	Aggressive

■ ASSET ALLOCATION



- Fixed Income **41.6%**
- Equity **35.3%**
- Cash & Equiv. **13.6%**
- Structured Note **3.3%**
- Preference Share **6.3%**

■ CURRENCY ALLOCATION



■ BENCHMARK (HURDLE) COMPOSITION



Contact Our Wealth Team

Speak with a member of our wealth team today

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